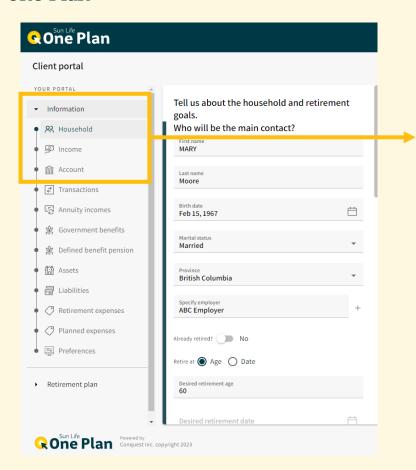
# One Plan





The power of One Plan is in the ability for members to 'play' with variables, be given recommendations, see the impact, and choose a plan that is both tailored to their needs, and maximizes their financial goals.

## One Plan



Information Section on left navigation includes

#### Household.

- detail is pre-populated based on information in Sun Life's system. Members can edit and change the information, add partner information (including details about partner's retirement plans), and dependent information

#### Income:

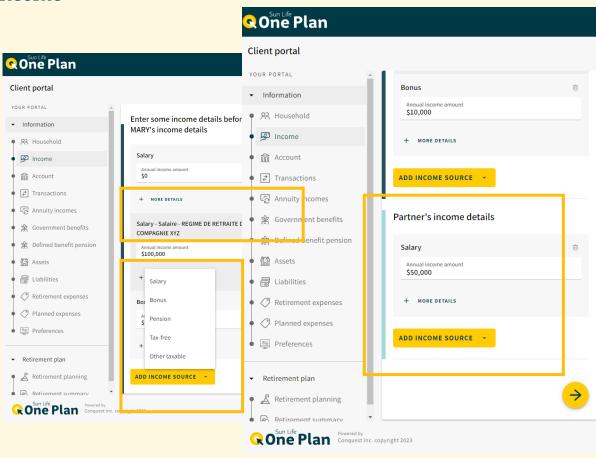
- where information is fed to Sun Life, salary information will be pre-populated. Members can edit and add additional sources of income, and can add spouse's income sources

#### Accounts:

- will pre-populate based on the accounts in the group plan. Member can add all other sources of savings, including spouse's sources of savings.

**Remaining sections** are completed by member to help formulate the holistic picture of their savings and expenses. For example, members can adjust their expected government benefits, other pension income such as a member's or spouse's defined benefit income, other assets such as a home (and incorporate the mortgage outstanding), and include expected expenses (even choose the anticipated payment date needed of the expenses).

### Income



#### Income:

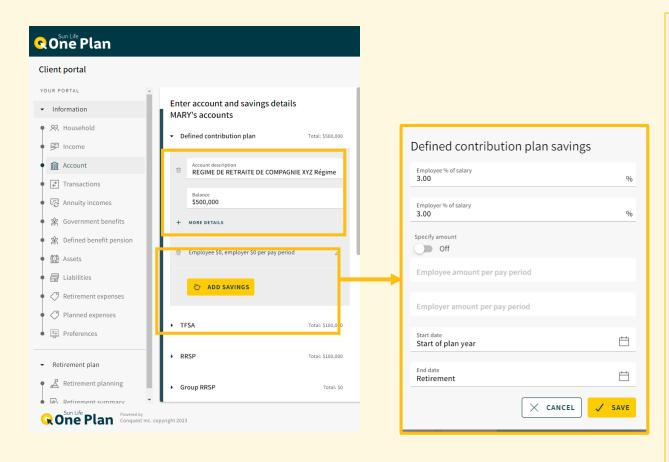
Where salary information is provided on the company plan, One Plan will automatically incorporate the member's salary information.

In addition, members can specify other salary information such as bonus, pension, tax-free or other taxable income sources.

Partner's income can also be easily incorporated into One Plan.

Sources of income can be adjusted to increase with inflation.

## Account



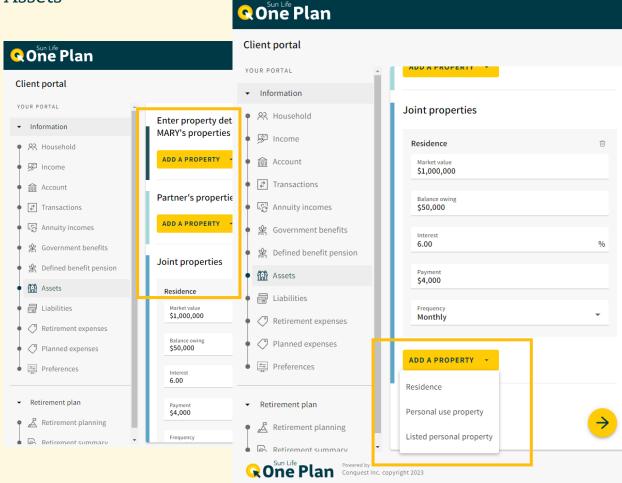
#### **Account:**

In addition to automatically incorporating member account balances into the savings information – One Plan also allows members to specify what ongoing contributions they intend.

Ongoing contributions can be tailored based on the account type, frequency can be adjusted, as well as based on a dollar amount or percentage of earnings.

Balances in accounts can also be adjusted to account for different investment portfolio types for each account. For example, members can choose aggressive for their Pension Plan assets while conservative for their TFSA assets. One Plan displays the associated rate of return anticipated based on the investor type and will automatically adjust the income projections.

## **Assets**



#### **Assets:**

Members can add a residence, or other personal use property for themselves, their partner, or as a joint property

One Plan will automatically include any mortgage payments as expenses in projected retirement expenses and will also adjust the retirement plan to include when the mortgage is expected to be paid off (which will adjust the income projections in retirement as well)

## Liabilities

**Q**One Plan

Client portal

YOUR PORTAL

▼ Information

A3 Household

Account

Assets

₹ Transactions

Annuity incomes

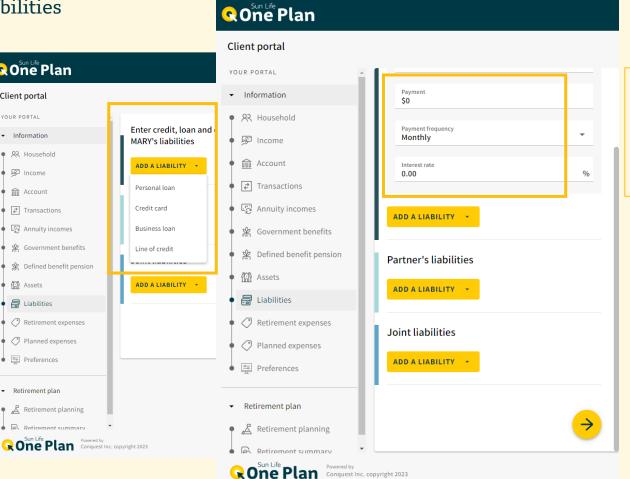
Defined benefit pension

Retirement expenses

Planned expenses

• 🔏 Retirement planning

▼ Retirement plan

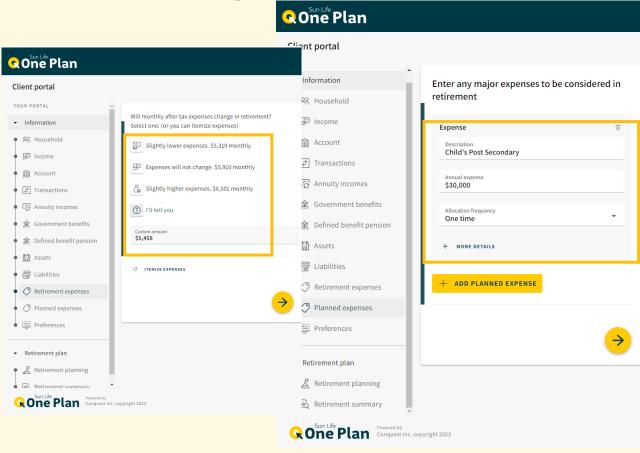


#### **Liabilities:**

Add personal loans, credit card, business loans, line of credit for member, partner or joint liabilities

One Plan will factor these in as expenses in the retirement horizon

## Retirement & Planned Expenses



## **Retirement Expenses:**

One Plan automatically calculates member's approximate current expenses. Member can select whether expenses are expected to be slightly lower, not change, be higher, or enter a custom amount

## **Planned Expenses:**

Member's can also incorporate planned larger expenses. One Plan allows for extensive customization where the member can – through 'more details' – choose the expense on a specific date, event, or have the system coincide the expense with retirement date.

The One Plan automatically visually adjusts to incorporate these expenses to members can immediately see the impact

## **Preferences**



#### **Preferences:**

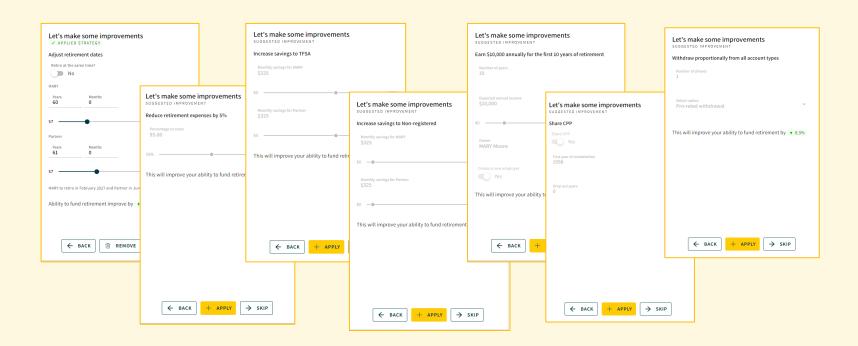
This last stage, One Plan asks members, using sliders, to adjust their preferences before making recommendations.

In this visual, we can see, without any One Plan recommendations being activated, the member has a 125% of achieving their retirement goal.

The chart illustrates significant events such as the start of CPP, OAS, partner's retirement are built into the plan.

# **Retirement Planning**

One Plan begins it's work...making dozens of recommendations to maximize the member's retirement savings and achieve a plan that meets their needs!



# **Retirement Summary**

Now the Retirement Plan is complete. One Plan lists the retirement strategies for member's to make further edits, and visually see as their income projections change.

Information is saved in member's profile for next time they return – and their retirement income projections will appear throughout the mysunlife.ca member website experience.

Member's can also download and save a PDF report.



